

 <p>शिवाजी विद्यापीठ कोल्हापूर ज्ञानमेवास्तव</p> <p>Estd. 1962 "A⁺⁺" Accredited by NAAC (2021) With CGPA 3.52</p>	<p>SHIVAJI UNIVERSITY, KOLHAPUR 416 004, MAHARASHTRA PHONE : EPABX - 2609000, BOS Section - 0231-2609094, 2609487 Web : www.unishivaji.ac.in Email: bos@unishivaji.ac.in शिवाजी विद्यापीठ, कोल्हापूर, ४१६ ००४, महाराष्ट्र दूरध्वनी - इपीबीएक्स - २०६०९०००, अभ्यासमंडळे विभाग : ०२३१- २६०९०९४. २६०९४८७ वेबसाईट : www.unishivaji.ac.in ईमेल : bos@unishivaji.ac.in</p>		
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Ref. No./SU/BOS/Humanities/ 121

Date :22/04/2026

To,
The Principal,
All Concerenced Affiliated Colleges/Institutions,
Shivaji University, Kolhapur

Subject: Regarding syllabi of B. A. Part III (Sem. V & VI) & B. Sc English (AEC) Part III (Sem.V & VI) degree programme under the Faculty of Humanities as per National Education Policy, 2020 (NEP 2.0)

Sir/Madam,

With reference to above, I am directed to inform you that the university authorities have accepted and granted approval to the revised syllabi, equivalence and nature of question paper of B. A. Part III (Sem. V & VI) & B. Sc English (AEC) Part III (Sem.V & VI) under the Faculty of Humanities, as per National Education Policy 2020.

Marathi	Economics	Sanskrit
Hindi	Political Science	Aardhmagadhi
English	Psychology	Philosophy
History	Urdu	Defence Study (Entire)
Sociology	Kanada	B.Sc English (AEC)

This Syllabus shall be implemented from the academic year 2026-27 onwards. A soft copy containing the syllabus is attached herewith and it is also made available on university website www.unishivaji.ac.in (Online Syllabus).

The question paper on the pre-revised syllabi of above mentioned course will be set for the examinations to be held in October/November 2026 & March/ April, 2027. These chances are available for repeater students, if any.

You are therefore, requested to bring this to the notice of all students and teachers concerned.

Thanking you,

Yours faithfully


Dy. Registrar

Encl: As above

Copy to, For Information and necessary action.

The Dean, Faculty of Humanities.	Distance Education Section.
The Chairman, B.O.S./Ad-hoc Board under faculty of Humanities.	Eligibility Section.
The Director, Board of Examinations & Evaluation	P. G. Seminar Section.
Appointment A & B Section	P. G. Admission Section.
B. A./B.Com./B.Sc. Exam. Section.	Affiliation Section (T. 1 & T 2)
Internal Quality Assurance Cell (IQAC)	Computer Center/I. T. Cell.

Shivaji University, Kolhapur



Accredited By NAAC with 'A⁺⁺' Grade

**New Syllabus For
Bachelor of Arts [B.A. in Economics]
Under
Faculty of Humanities
B.A. Part – III Economics**

**STRUCTURE AND SYLLABUS IN ACCORDANCE
WITH NATIONAL EDUCATION POLICY 2020**

**(SYLLABUS TO BE IMPLEMENTED FROM
ACADEMIC YEAR 2026-27 ONWARDS)**

INDEX

Sr. No.	CONTENT	Page No
1	Preamble	03
2	Programme Learning Outcomes (Po)	03
3	Duration	03
4	Medium of Instruction	03
5	Eligibility of Admission	03
6	Structure of Programme	04
7	Course and Credits	05
8	Equivalence of The Papers	06
9	Syllabus Semester-V	07
10	Syllabus Semester-VI	25
11	Nature of Question Paper And Scheme of Marking	43

1. PREAMBLE:

In the era of globalization, the study of Economics has gained importance because of sustained interest of the developing countries in uplifting their economic condition by restructuring their economies to a greater diversity, efficiency and equity in consonance with their priorities. Accordingly, syllabus has been revised in view to understand recent trends in economics and interdisciplinary subjects along with theoretical and applied perspectives as well as skill development with the introduction of semester and multiple entries and exit options.

2. PROGRAM LEARNING OUTCOMES (PO)

- The program begins with the study of our Micro Economics. Microeconomics focus on equipping students with the ability to analyze individual economic agent behavior consumers and firms using theoretical models, mathematical tools, and data.
- Study in Public Economics equips students to analyze government intervention in the economy, focusing on efficiency, equity, taxation, and public expenditure. Students will be able to evaluate fiscal policies, understand the causes of market failures.
- Research methodology in economics focuses on equipping students with the ability to apply, analyze, and evaluate economic theories, data, and policies. It emphasizes the use of both quantitative and qualitative tools.
- A program in International Economics equips students with the ability to analyze global trade, foreign exchange markets, and international financial institutions
- Economics of Development and Growth provides a comprehensive understanding of how economies grow, the structural changes involved in development, and the policies required to promote sustainable, equitable prosperity.
- Demography focus on equipping students with skills to analyze population dynamics, including fertility, mortality, migration, and age structure. Graduates gain proficiency in utilizing demographic models, understanding population policies, family welfare, and interpreting census data to address societal issues.
- Industrial Economics programs empower students to analyze market structures, firm behavior, and performance, integrating theoretical tools with practical, real-world applications.
- In this year, the students would get first-hand training in the field. Both the papers, like Field-Project and OJT would help them to test the training they acquired through three years.

3. DURATION:

The Bachelor of Arts in **Economics** program shall be A Full Time Course of 3/4 Years- 6/8 Semesters Duration with 22 Credits Per Semester (Total Credits=132/176)

4. MEDIUM OF INSTRUCTION:

The medium of instruction shall be ENGLISH or MARATHI. The students will have AN OPTION TO WRITE ANSWER-SCRIPTS IN ENGLISH OR MARATHI. (EXCEPT LANGUAGES)

5. ELIGIBILITY FOR ADMISSION: As per circular of Shivaji University 24/12/2024 Rules and Regulation for Bachelor of Arts, Faculty of Humanity (R. B.A. 13.)

B. A. Program Structure Semester V and VI

B. A. Program Structure for Level 7 of B. A.											
Semester V											
Teaching Scheme					Examination Scheme						
Sr. No	Theory (TH)				Practical (PR)	Semester-end Examination (SEE)			Internal Assessment (IA)		
	Course Type	No. of Lectures	Hours	Credits		---	Pa per Hours	Max	Min	Internal	Max
1.	Major-VII	4	3.2+0.8*	4	If applicable	3	80	28	20	20	07
2.	Major-VIII	4	3.2+0.8*	4		3	80	28	20	20	07
3.	Major-IX	2	2	2		2	40	14	10	10	04
4.	Major EL-1	4	3.2+0.8*	4		3	80	28	20	20	07
5.	Minor	4	3.2+0.8*	4		3	80	28	20	20	07
6.	OE-V	2	2	2		2	40	14	10	10	04
7.	Field Project	-	-	2		2	40	14	10	10	04
Total		20		22		---	440	---	110	110	---
										110	---
										SEE + IA = 440+110= 550	

Semester VI											
Teaching Scheme					Examination Scheme						
Sr. No	Theory (TH)				Practical	Semester-end Examination (SEE)			Internal Assessment (IA)		
	Course Type	No. of Lectures	Hours	Credits		---	Pa per Hours	Max	Min	Internal	Max
1.	Major-X	4	3.2+0.8*	4	If applicable	3	80	28	20	20	07
2.	Major-XI	4	3.2+0.8*	4		3	80	28	20	20	07
3.	Major-XII	2	2	2		2	40	14	10	10	04
4.	Major EL-II	4	3.2+0.8*	4		3	80	28	20	20	07
5.	Minor	4	3.2+0.8*	4		3	80	28	20	20	07
6.	OJT	-	-	4		3	80	28	20	20	07
Total		18		22		---	440	---		110	----
										SEE + IA = 440+110= 550	
Grand Total		38		44		---	--	----	SEE + IA = 550+550= 1100		
Total Credit Required for Completing Level 7: 52 Credits											
Total Credit for Completing Level 5, 6, & 7 of Bachelor of Arts Program: 52+56+52=160											

(* Independent Students Workload)

Syllabus in accordance with NEP

B.A. Part – III ECONOMICS (With effect from June 2026)

Semester	Paper No.	Title	Credits
V	Major-VII	Principles of Micro Economics-I	04
	Major-VIII	Research Methodology in Economics-I	04
	Major-IX	Economics of Development and Growth-I	02
	Major EL- I	History of Economic Thoughts-I	04
	Major EL- II	Public Economics-I	04
	Major EL- III	International Economics-I (To be selected any one)	04
	Minor	Demography-I	04
	OE-V	Industrial Economics-I	02
	Field Project		02
	Total		
VI	Major-X	Principles of Micro Economics-II	04
	Major-XI	Research Methodology in Economics-II	04
	Major-XII	Economics of Development and Growth-II	02
	Major EL- IV	History of Economic Thoughts-II	04
	Major EL- V	Public Economics-I I	04
	Major EL- VI	International Economics-I (To be selected any one)	04
	Minor	Demography-II	04
	OJT		04
Total			22

Equivalent Papers

Sem	Paper No.	New Paper	Old Papers
V	Major-VII	Principles of Micro Economics-I	Principles of Micro Economics-I
	Major-VIII	Research Methodology in Economics-I	Economics of Development
	Major-IX	Economics of Development and Growth-I	International Economics
	Major EL-1 (A)	History of Economic Thoughts-I	Research Methodology in Economics
	Major EL-1 (B)	Public Economics-I	-
	Major EL-1 (C)	International Economics-I	-
	Minor	Demography-I	History of Economic Thoughts
	OE-V	Industrial Economics-I	-
	Field Project	Field Project	-
VI	Major-X	Principles of Micro Economics-II	Principles of Micro Economics-I
	Major-XI	Research Methodology in Economics-II	Economics of Development
	Major-XII	Economics of Development and Growth-II	International Economics
	Major EL-II (A)	History of Economic Thoughts-II	Research Methodology in Economics
	Major EL-II (B)	Public Economics-I I	-
	Major EL-II (C)	International Economics-II	-
	Minor	Demography-II	History of Economic Thoughts
	OJT	OJT	

SEMESTER - V

Program	BA- Economics
Course	BA-III
Semester	V
Course Category	Major –VII
Course Name	Principles of Micro Economics - I
Course Code	BAU0325MM515E01
Course Credits	04
Marks	100
	Semester End: 80 + Internal Assessment: 20=Total Marks: 100

Course Outcomes : After successful completion of this course, the students will be able to

- 1 Understand the core concepts, scope, limitations and importance of microeconomics.
- 2 Apply consumer behavior theories to analyze choices and equilibrium.
- 3 Analyze demand, supply, and elasticity to evaluate market outcomes.
- 4 Evaluate production functions, economies of scale, and cost structures across markets.

Module I: Introduction to Micro Economics (Teaching Hours 15, Credit – 01)

- 1.1 Economics and Business Economics - Nature and Scope – Basic Postulates of Economics – Tools of Economic Analysis
- 1.2 Economic Problem – Price Mechanism
- 1.3 Micro Economics – Nature, Scope, Importance and Limitations
- 1.4 Difference between Micro and Macro Economics

Module II: Consumer’s Behaviour (Teaching Hours 15, Credit – 01)

- 2.1 Utility – Law of Diminishing Marginal Utility - Law of Equi-marginal Utility- Consumers Surplus
- 2.2 Indifference Curve Technique – Characteristics - Marginal Rate of substitution - Consumers Equilibrium
- 2.3 Price Effect, Income Effect and Substitution Effect
- 2.4 The Revealed Preference Theory

Module III: Demand and Supply Analysis (Teaching Hours 15, Credit – 01)

- 3.1 Demand – Law of Demand – Changes in Demand – Demand Forecasting
- 3.2 Elasticity of Demand – Types and Importance
- 3.3 Supply – Law of Supply- Changes in Supply – Factors affecting Supply
- 3.4 Elasticity of Supply – Meaning and Types

Module IV: Theories of Production (Teaching Hours 15, Credit – 01)

- 4.1 Production Function – Isoquants- Marginal Rate of Technical Substitution
- 4.2 Internal and External Economies and Diseconomies of Scale
- 4.3 Law of Variable Proportions and Law of Returns to Scale
- 4.4 Revenue and Cost – Meaning and Types – Optimum Firm

Reference Books

1. Dominic Salvator (2012) – Principles of Micro Economics, fifth edition, oxford University Press, Oxford
2. John B. Taylor and Akila Weerapana, (2011), principles of Economics, Seventh edition, Cengage Learning, India, New Delhi
3. Koutsoyiannis A. (1979), Modern Micro Economics, Second edition, Macmillan Press, London
4. Lipsey Richard G. (latest edition), An introduction to Positive Economics Weidenfeld and Nicolson, London
5. Lipsey R. G. and K. A. Chrystal (latest edition), Principles of Economics (Ix Ed.), oxford University Press, oxford
6. Mankiw N. Gregory (2008), principles of Micro Economics, Fifth Edition, Cengage Learning India, new Delhi
7. Mansfield E. (Latest Edition), Micro Economics (Ninth Edition), W. W. Norton and Company, New York
8. Pindyek and Rubinfeld (latest Edition), Micro Economics, Pearson education, New Delhi
9. Ray N. C. (Latest Edition), An Introduction to Micro Economics, macmillan Company of india limited
10. Samuelson P. A. and W. D. Nordaus (latest Edition), Economics, Tata McGraw Hill, new Delhi
11. Stonier A. W. and D. C. Hague (latest Edition), A Text Book of Economic Theory, ELBS and Logman Group, London
12. Varian Hall (1992) macroeconomic Analysis, Third Edition, W. W. Norton and Company, Inc, New York

Activities and Exercises suggested for internal assessment: Field Work or Project Work

Program	BA - Economics
Course	BA - III
Semester	V
Course Category	Major-VIII
Course Name	Research Methodology in Economics
Course Code	BAU0325MM515E02
Course Credits	04
Marks	100
	Semester End: 80 + Internal Assessment: 20 = Total Marks: 100

Course Outcomes: After successful completion of this course, the students will be able to

- Develops conceptual clarity and logical thinking about research methodology.
- Able to write a critical review of the literature and structured, actionable research plan.
- Develop clear, testable hypotheses and understand their role as tentative explanations guiding research.
- Grasp core data concepts, types and their significance in research.

Module I – Introduction to Research in Economics (Teaching Hours 15, Credit – 01)

- 1.1 Meaning, definitions, objectives of Research
- 1.2 Types of Research
- 1.3 Significance of Research
- 1.4 Areas of Economic Research, Approaches of Research

Module II - Literature Review and Research Design (Teaching Hours 15, Credit – 01)

- 2.1 Literature Review – Meaning and Need
- 2.2 Types of Research Design – Steps in Research Design
- 2.3 Features of good Research Design
- 2.4 Importance of Research Design

Module III – Hypothesis & Concepts (Teaching Hours 15, Credit – 01)

- 3.1 Hypothesis: Meaning and definition,
- 3.2 Types of Hypothesis
- 3.3 Hypothesis: Features and Importance
- 3.4 Concept of Hypothesis Testing

Module IV – Data Collection (Teaching Hours 15, Credit – 01)

- 4.1 Types of Data Collection – Primary and Secondary Data – Meaning & Methods of Data Collection. – Census Method and Social Survey Method
- 4.2 Primary Data Collection methods – Observation, questionnaire, Survey, experiments, Interview – Case Study Method
- 4.3 Sources of Secondary Data
- 4.4 Importance of Data Collection

BASIC READING LIST:

1. Goode and Hatt(1981), Methods in Social Research, McGraw Hill International Book Company, New Delhi.
2. Kerlinger F.N.(1983), Foundation of Behavioural Research, Surjeet Publication, Delhi.
3. Young P. V. (1960), Scientific Social Survey and Research, Asia Publication House, Mumbai.
4. Kothari C.R. (1993), Research Methodology-Methods and Techniques, Wiley Eastern Ltd., New Delhi.
5. Lundberg G.A.(1960), Social Research, Longmans Green and Company, New York.
6. Herekar P .M.(2019), Research Methodology and Project Work, Phadake Prakashan, Kolhapur.
7. Settiz Claire, Jahoda Marie and Others(1959), Research Methods in Social Research, Dryden New York.
8. Takur Dvendra(1997), Research Methodology in Social Sciences, Deep and Deep Publication, New Delhi.
9. Gupta S.P. and Gupta M.P.(2005), Business Statistics, Sultan Chand & Sons, New Delhi
10. Gupta C.B.(1996), An Introduction to Methods, Vikas Publication House, New Delhi.
11. देशमुख राम (२००५) मूलभूत सांख्यिकी, विद्या प्रकाशन, नागपूर.
12. पाटील ज. फा., पठाण के. जी. ताम्हणकर पी. जे. आणि संतोष यादव (2012) अर्थशास्त्रीय संशोधनाची तोंड ओळख, कॉन्टिनेन्टल प्रकाशन, पुणे.
13. आगलावे प्रदीप (2000) संशोधन पद्धतीशास्त्र व तंत्रे, विद्या प्रकाशन, नागपूर.
14. भांडारकर पू. ल. (1987) सामाजिक संशोधन पद्धती, महाराष्ट्र विद्यापीठ ग्रंथ निर्मिती मंडळ, नागपूर.

Program	BA- Economics
Course	BA-III
Semester	V
Course Category	Major (2 Credits)
Course Name	Economics of Development and Growth
Course Code	BAU0325MM515E03
Course Credits	02
Marks	50
	Semester End: 40 + Internal Assessment: 10= Total Marks: 50

Course Outcomes: After successful completion of this course, the students will be able to

1. Understand basic concepts of economic development
2. Understand the indicators of economic development

Module I – Economic Development and Growth - I (Teaching Hours 15, Credit – 01)

- 1.1 Meaning and Indicators of Economic Development and Growth
- 1.2 Characteristics of Less Developed Countries
- 1.3 Obstacles to Economic Development – Factors affecting Economic Development
- 1.4 Sustainable Development - Human Development Index

Module II – Economic Development and Growth - II (Teaching Hours 15, Credit – 01)

- 2.1 Role of Primary, Secondary and Tertiary Sector in Economic Development
- 2.2 Role of Government in Economic Development
- 2.3 Fiscal Policy, Monetary Policy and Economic Development
- 2.4 Role of Capital Formation in Economic Development

Reference Books

1. Adelman I. (1961) Theories of Economic Growth and Development, Stanford University Press, Stanford
2. Behrman S. and T. N. Srinivasan (1995), Handbook of Development Economics, Vol. 1 to 3, Elsevier, Amsterdam, Economics 31
- 3 Ghatak, Subrata (1986), Introduction to Development Economics, Allen and Unwin,
- 4 Hayami, Yujiro and Yoshihisa Gado (1997), Development Economics, Oxford University, Press, New York
5. Higgins, Benjamin (1980), Economic Development, Norton, new York
6. Kindleberger, C. P. (1965), Economic Development, 3e, McGraw Hill, New York
7. Meier, Gerald M. and James E. Rauch (2005), Leading issues in Economic Development, 6e, oxford University Press, new Delhi
8. MyintHla (1971), Economic Theory and Underdeveloped Countries, Oxford University Press, New York
9. Thirwal, A. P. (199), (sixth Edition), Growth and Development, Macmilan, London
10. Bhagwati, J. and P. Desai (1970), India: Planning for Industrilization, oxford University Press, London
11. Boserup, Ester (1981), population and Technological Change : A Study of Long Term Change, Chicago University Press, Chicago
12. Brahamananda P. R. and C. N. Vakil (1956), Planning for an Expanding Economy, Vora and Co. Bombay
13. Puri V. K. and S. K. Misra (20160, Economics of Development and Planning, Himalaya Publishing House
14. Chakravarti, Sukhamoy (1982), Alternative Approaches to the Theory of Economic Growth, Oxford University Press, Delhi
15. Chakravarti, Sukhamoy (1987), Development Planning : The Indian Experience, Clarendon Press, Oxford
16. Jhingan M. L. (2005), The Economics of Development and Planning, Vrinda Publications, Limited Delhi
17. Lekhi R. K. (2005), Economics of Development and Planning, Kalyani Publishers, delhi
18. Patil J. F. (2005), Economics of Growth and Development (Marathi), Phadake Publishers, Kolhapur
19. Patil J. F. and Tamhankar P. J. (1990), Economics of Development and Planning (Marathi), Continental Publishers, Pune
20. Kavimandan (1975), Economics of Development and Planning (Marathi), Mangesh Prakashan, Nagpur

Activities and Exercises suggested for internal assessment: Field Work or Project Work

Program	B.A.- Economics
Course	B. A. III
Semester	V
Course Category	Major Elective-I
Course Name	History of Economic Thoughts
Course Code	BAU0325ME515E01
Course Credits	04
Marks	100
	Semester End: 80 + Internal Assessment: 20 = Total Marks: 100

Course Outcomes: After successful completion of this course, the students will be able to:

- 1: Understand the basic economic ideas of various economic thinkers of the world
- 2: Understand the development of economic thoughts
- 3: Evaluate economic philosophy of mercantilism, Physiocracy and Classical Economics
- 4: Examine the economic ideas of Economist like Fredrick List, Karl Marx.
- 5: Compare classical Western economic thought with Neo Classical economic thoughts.

Module-I: Origin of Economic Thoughts (Teaching Hours-15, Credits-01)

- 1.1 Early Economic thought, rise of mercantilism, features of Mercantilism
- 1.2 Meaning and causes of emergence of Physiocracy
- 1.3 The concept of natural order and primacy of agriculture
- 1.4 Tableau economique

Module II: Classical Economic Thoughts. (Teaching Hours- 15, Credits-01)

- 2.1 Adam Smith: Division of labour, theory of value and views on trade
- 2.2 David Ricardo: Theory of Value and views on distribution
- 2.3 J.B Say Economic Ideas
- 2.4 Thomas Malthus - Theory of Population

Module- III: Economic Thoughts of Fredrick List (Teaching Hours-15, Credits- (01)

- 3.1 Criticism on Classical School
- 3.2 Stages of Economic growth
- 3.3 Concept of Nationalism
- 3.4 Theory of Protectionism

Module- IV: Economic Thoughts of Karl Marx (Teaching Hours-15, Credits- (01)

- 4.1 The Concept of Scientific Socialism and Materialist approach
- 4.2 The Theory of Value, Theory of Surplus Value
- 4.3 Profit and Crisis of Capitalism
- 4.4 Concept of Classless communist society

BASIC READING LIST:

1. Blackhouse, R. (1985), A History of Modern Economic Analysis, Basil Blackwell Oxford.
2. Gide C. and G. Rist (1956), A History of Economic Doctrines, (2nd Edition), George Harrop &Co., London
3. Grey, A. And A.E. Thomson (1980), The Development of Economic Doctrine, (2nd Edition), Longman Group, London.
4. Roll, E. (1973), A History of Economic thought, Faber, London.
5. Seshadri, G.B. (1997), Economic Doctrines, B.R. Publishing corporations, Delhi.
6. Blaug, (1997), Economic Theory in Retrospect; A History of Economic Thought From Adam Smith to J.M. Keynes, (5th Edition), Cambridge University Press, Cambridge.
7. Dasgupta, A.K. (1985), Epochs of Economic Theory, oxford University Press, New Delhi.
8. प्रा. डॉ. जे. एफ. पाटील (२०१५) आर्थिक विचारांचा इतिहास, फडके प्रकाशन, कोल्हापूर,
9. इंगळे बी.डी. (२०११) आर्थिक विचारांचा इतिहास, अरुणा प्रकाशन, लातूर,
10. प्रा. रायखेलकर, डॉ. दामजी (२०११) आर्थिक विचारांचा इतिहास, विद्या वक पब्लिशर्स, औरंगाबाद,
12. प्रा.रा.म. गोखले: आर्थिक विचारांचा इतिहास
13. विजय कविमंडन आर्थिक विचारांचा इतिहास

Program	BA – Economics
Course	BA – III
Semester	V
Course Category	Major Elective – II
Course Name	Public Economics
Course Code	BAU0325ME515E02
Course Credits	04
Marks	100
	Semester End: 80 + Internal Assessment: 20 = Total Marks: 100

Course Outcomes: After successful completion of this course, the students will be able to:

- Analyze the role of government in correcting market failures.
- Identify and analyze different types of externalities.
- Explain the fundamental concepts and principles of taxation.
- Analyse the trends of public revenue mobilization in India.

Module I: Introduction to Public Economics (Teaching Hours- 15, Credit- 01)

- 1.1 Public Economics: meaning, nature and scope
- 1.2 Human Wants and Goods: Private, Public, and Merit - meaning, Characteristics and differences
- 1.3 Role of Government in economic development
- 1.4 Market failure and need for government intervention

Module II: Public Goods and Externalities (Teaching Hours- 15, Credit- 01)

- 2.1 Types of public goods
- 2.2 Externalities: types and economic effects
- 2.3 Provision of public goods: Contributions of Samuelson and Musgrave
- 2.4 Demand Revealing Schemes for Public goods - Theory of Club goods

Module III: Theory of Taxation (Teaching Hours- 15, Credit- 01)

- 3.1 Principles of taxation - ability to pay and benefit principle
- 3.2 Taxation: meaning - types - direct and indirect taxes - meaning, merits and demerits
- 3.3 Tax incidence and shifting - concepts - Theory of optimal taxation
- 3.4 The problem of double taxation - Importance of taxation in modern economies

Module IV: Public Revenue (Teaching Hours- 15, Credit- 01)

- 4.1 Sources of public revenue - tax revenue - non tax revenue
- 4.2 Principles of public revenue - Cannons of taxation
- 4.3 Role of public revenue in promoting economic growth and redistribution
- 4.4 Trends in public revenue mobilization

Activities and exercises suggested for internal assessment: Field work or project work

READING LIST:

1. Mithani D. M. (2024): Public Finance: Theory and Practice, Himalaya Publishing House, Mumbai.
2. Musgrave A. (2025): Public Finance - Theory and Practice, Medtech Science Press.
3. Buchanan, J. M. (1970): The Public Finances, Richard D. Irwin, Homewood.
4. Goode, R. (1986), Government Finance in Developing Countries, Tata McGraw Hill, New Delhi.
5. Bhatia H L (2024): Public Finance, Vikas Publishing House. New Delhi
6. Musgrave, R. A. and P. B. Musgrave (2024), Public Finance in Theory and Practice, McGraw Hill, Kogakusha, Tokyo.
7. Duff, L. (1997), Government and Market, Orient Longman, New Delhi.
8. Chand S. N. (2023): Public Finance, Atlantic Publishers & Distributors (P) Ltd.
9. Lekhi R. K. and Joginder Singh (2016): Public Finance, Kalyani Publishers.
10. Friedman, A. (1986), Welfare Economics and Social Choice Theory, Martins Nijhoff, Boston.
11. Cambridge University Press (2023): Public Economics, Cambridge University Press Textbook.
12. Gupta J. R. (2025): Public Economics in India: Theory and Practice, Atlantic Publishers and Distributors (P) Ltd.

Program	BA - Economics
Course	BA - III
Semester	V
Course Category	Elective - III
Course Name	International Economics
Course Code	BAU0325ME515E03
Course Credits	04
Marks	100
	Semester End: 80 + Internal Assessment: 20 = Total Marks: 100

Course Outcomes: After successful completion of this course, the students will be able to:

1. Familiar with the main economic theories and models of international trade
2. Understand economists' arguments concerning trade policy and its analysis
3. Distinguish different rates of exchange
4. Measure the terms of trade

Module- I: Trade and Trade Theories (Teaching Hours- 15, Credit- 01)

- 1.1 Importance of the study of International Economics
- 1.2 Inter-regional and International Trade – similarities and dissimilarities
- 1.3 Theories of Trade – Ricardo and Adam Smith
- 1.4 Theories of Trade – Hecksher – Ohlin Theory

Module- II: Gains from International Trade (Teaching Hours- 15, Credit- 01)

- 2.1 Gains from International Trade and their measurement
- 2.2 Trade as an engine of economic Growth
- 2.3 Terms of Trade : Meaning, Concepts and application
- 2.4 Factors affecting terms of Trade

Module- III: Exchange Rate (Teaching Hours- 15, Credit- 01)

- 3.1 Meaning of exchange rate, Purchasing Power Parity theory
- 3.2 Fixed Exchange Rate – Meaning, merits and demerits
- 3.3 Flexible Exchange Rate – Meaning, merits and demerits
- 3.4 Floating Exchange Rate – Meaning, merits and demerits

Module- IV: Tariffs and Quotas (Teaching Hours- 15, Credit- 01)

- 4.1 Free Trade: meaning, arguments for and against
- 4.2 Trade Protection Policy: meaning, arguments for and against.
- 4.3 Tariffs: Meaning, types and effects
- 4.4 Quota : Meaning, types and effects.

BASIC READING LIST:

1. Dominick Salvatore (2021): 'International Economics', Wiley India Pvt. Ltd. Noida.
2. Jhingan M. L. (2016): 'International Economics', Vrinda Publications Pvt. Ltd. Delhi.
3. Raj Kumar (2008): 'International Economics', Excel Books.
4. Henry Thompson (2020): 'International Economics: Global Markets and Competition', World Scientific.
5. Francis Cherunilam (2017): 'International Economics', McGraw Hill Education.
6. K. C. Rana and K. N. Verma (2017): 'International Economics', Vishal Publishing House.
7. Greenaway. D. (1983), 'International Trade Policy', MacMillan Publishers Ltd., London.
8. Kuldeep Fadia (2019): 'International Organizations', Sahitya Bhawan.
9. Joshi V. and I.M.D. Little (1998), 'India's Economic Reforms, 1999-2001', Oxford University Press.
10. Kenan, P.B. (1994): 'The International Economy', Cambridge University Press, London.
11. Jain R. K. (2023): 'Foreign Trade Policy', Centax Publications.
12. Krugman, Paul, Maurice Obstfeld and Marc Melitz (2017), 'International Economics: Theory and Policy', Pearson.
13. Mithani D.M. (2019): 'International Economics', Himalaya Publishing House, New Delhi.
14. Dominick Salvatore (2014): 'International Economics: Trade and Finance', Wiley Publishers.
15. Rajat Acharyya (2022): 'International Economics - An Introduction to Theory and Policy', Oxford University Press.
16. Patel, S. J. (1995), 'Indian Economy towards the 21st Century', University Press Ltd., India.
17. Ruddar Datt & K.P.M. Sundaram, (2024): 'Indian Economy', S. Chand & Co. Ltd., New Delhi
18. Appleyard Dennis and J. Field (2013): 'International Economics', McGraw Hill Education.
19. Sury M. M. (2023): 'Foreign Trade of India and Foreign Trade Policy (FTP), 2023', New Century Publications.

Activities and Exercises suggested for internal assessment: Field Work or Project Work

Program	BA - Economics
Course	BA - III
Semester	V
Course Category	Minor
Course Name	Demography – I
Course Code	BAU0325MN515E03
Course Credits	04
Marks	100
	Semester End: 80 + Internal Assessment: 20 = Total Marks: 100

Course Outcomes: After studying the course, the student will be able to,

1. Understand nature and scope of demography
2. Understand theories of population
3. Understand determinants of population growth
4. Understand composition and distribution of population

Module I: Demography: Nature and Scope (Teaching Hours – 15 & Credit 1)

- 1.1 Meaning, Nature, Scope and Importance of Demography
- 1.2 Fundamental measurements of Demography
- 1.3 Inter-relationship between Demography and other disciplines
- 1.4 Types and sources of population data – Population Projection

Module II: Theories and Concepts of population (Teaching Hours – 15 & Credit 1)

- 2.1 Theories of Population – Keynes, Malthus and Lowenstein’s
- 2.2 Theory of optimum population and Theory of Demographic Transition
- 2.3 Concepts of Population – Under, Optimum and Over Population
- 2.4 Population Growth and Economic Development

Module III: Determinants of Population Growth (Teaching Hours – 15 & Credit 1)

- 3.1 Birth Rates and Death Rates-Meaning and Types
- 3.2 Fertility-Meaning and Types
- 3-3 Mortality-Meaning and Types
- 3.4 Migrations-Meaning and Types.

Module IV: Composition and Distribution of Population (Teaching Hours – 15 Credit 1)

- 4.1 Composition of population - Age, sex, Literacy, Rural and Urban
- 4.2 Distribution of Population.
- 4.3 Density of Population
- 4.4 World Population Growth

Reference Books:

1. Agarwal S.N. (1972), India's Population Problem, Tata Mc Graw Hill Cor, Bombay
2. Agnihotri S.B. (2000), Sex Ratio in Indian Population: A Fresh Eseploration, Sage, New Delhi
3. Bose A (1996), India's Basic Demographic Statistics, B.R. Publishing Corporation, New Delhi
4. Gulati S.C. (1988), Fertility in India: An Econometrics study of a Metropolis, Sage, New Delhi
5. Seth M (2000), Women and Development: The Indian Eseperience, Sage, New Delhi
- 6 Choubey P.K (2000) Population Policy in India, Kanishka Publications, New Delhi
7. Census of India, Government of India, Various Reports, New Delhi
8. Desai J.N., Bhatt B.K., Shingan M.L (2005) Vrinda Publications (P) Itd, Delhi
9. Jhingan M. L. (2002), The Economics of Development and Planning.
- 10 Datt and K.P.M. Sundharam (200), Indian Economy, s. Chand and Company Ltd, New Delk
- 11 Bhende Asha & Kanitkar Tara, Principles of Population studies.

Program	BA- Economics
Course	BA-III
Semester	V
Course Category	OE –V
Course Name	Industrial Economics
Course Code	BAU0325OE515E05
Course Credits	04
Marks	100
	Semester End: 30 + Internal Assessment: 20=Total Marks: 50

Course Outcomes (COs) –

After completing the course, students will be able to:

1. Understand the meaning, scope, and importance of industrial economics.
2. Analyse the role of industrialization in economic development.
3. Understand organization of firms and classification of industries.

Module 1: Introduction to Industrial Economics

- 1.1 Meaning, scope, and importance of industrial economics
- 1.2 Determinants of Industrialization Growth
- 1.3 Role of Industrialization in Economic Development
- 1.4 Factors affecting industrial growth

Module 2 Industrial Organisation, Technology and Labour System

- 2.1 Organization of Firms
- 2.2 Classification of Industries
- 2.3 Industrial Technology
- 2.4 Industrial Labour

Books for Reference

1. Clarke, Roger. 1985. Industrial Economics. New York: Basil Blackwell.
2. Barthwal, R.R. 1995. Industrial Economics. New Delhi: New Age International.
3. Smith, D.M. 1971. Industrial Location: An Economic and Geographic Analysis. New York: John Wiley.
4. Ahluwalia, I. J. 1985. Industrial Growth in India. New Delhi: Oxford University Press.
5. Ranjana Seth (2010), Industrial Economics, Ane Books Pvt. Ltd., 1st Floor , 24 Ansari Road, Darya Ganj, New Delhi-110002, (India)
6. R.R. Barthwal (2010), Industrial Economics: An Introductory Textbook, NEW AGE
7. Ranjana Seth (2010), Industrial Economics, Ane Books Pvt. Ltd
8. Kiran Jothawani (2010), Industrial Economics, Nirali Prakashan
9. Paul R. Ferguson, Glenys J. Ferguson (1994) Industrial Economics: Issues and Perspectives, (2nd Edition), New York University Press, New York
10. Barthwal. P.R. (1985), Industrial Economics - Indian Perspective (3rd edition), Himalaya Publishing House, Mumbai
11. Sivayya. K.V and Das V.M, Indian Industrial Economy, S Chand and Co, New Delhi

Program	BA- Economics
Course	BA-III
Semester	V
Course Category	Field Project
Course Name	Field Project
Course Code	BAU0325FP515E01
Course Credits	02
Marks	50
	Semester End: Project (40) + Viva Voce (10) = 50

Course outcomes: After successful completion of this Field Project, the students will be able to:

- Bridging theory with practice, enabling students to apply classroom knowledge to real-world scenarios while developing critical thinking, research, and problem-solving skills.
- Improved teamwork, professional communication, ethical research practices, and the ability to produce actionable reports or solutions based on field data.

Instructions for teachers and students while doing Field Project:

1. Selection of Field project should be related to the mandatory or elective courses in the concerned subject.
2. SEPARATE Field project should be FORMALLY ASSIGNED (in written form) by concerned teacher to every student. It should not be done in common.
3. Students are required to prepare the project report based on field work and studying the current trends in history under the guidance of the project guide.
4. Submission of Field Project Report duly signed and certified by concerned teacher/guide is A PRE-REQUISITE FOR APPEARING TO VIVA-VOCE EXAMINATION.
5. TWO COPIES of Field Project Report in SPIRAL FORMAT should be submitted before Viva-Voce. One copy will be kept by department and the remaining will be returned to student.

Important Notes for Teachers:

1. Prepare an Appropriate Format of PERMISSION LETTER to be given to student to do the Field Project under the guidance of a concerned teacher.
2. Prepare an Appropriate Format for Writing the Field Report. Kindly see that the First Page and Certificate Page is common for all students. In the remaining part, try to maintain uniformity.

The format may be as follows:

- Chapter I : Introduction and Research Methodology
- Chapter II : Review of Literature / Theoretical Background / Conceptual Framework
- Chapter III : Profile of the Organization / Area
- Chapter IV : Analysis and Interpretation of the Data
- Chapter V : Conclusion - It will include observations, findings, suggestions and conclusions.

SEMESTER- VI

Program	BA- Economics
Course	BA-III
Semester	VI
Course Category	Major –X
Course Name	Principles of Micro Economics - II
Course Code	BAUO325MM515FO4
Course Credits	04
Marks	100
	Semester End: 80 + Internal Assessment: 20=Total Marks: 100

Course Outcomes: After successful completion of this course, the students will be able to

1. Understand the characteristics and equilibrium of different market structures -perfect competition, monopoly, monopolistic competition, oligopoly.
2. Apply equilibrium and pricing theories to analyse firm and industry behaviour.
3. Evaluate strategies such as price discrimination and product differentiation in imperfect markets.
4. Analyse factor pricing theories of wages, rent, interest, and profit in income distribution

Module I: Perfect Competition Market (Teaching Hours 15, Credit – 01)

- 1.1 Forms of Market – Perfect competition – Meaning and Characteristics
- 1.2 Price and Output determination under Perfect Competition Market
- 1.3 Equilibrium of the Firm and Industry in the short run
- 1.4 Equilibrium of the Firm and Industry in the long run

Module II: Monopoly Market (Teaching Hours 15, Credit – 01)

- 2.1 Meaning, Types and Characteristics
- 2.2 Price Discrimination-Types and Degrees
- 2.3 Price Determination under Monopoly Market
- 2.4 Difference between Monopoly and Perfect Competition Market

Module III: Monopolistic Competition Market (Teaching Hours 15, Credit – 01)

- 3.1 Monopolistic Competition - Meaning and Characteristics
- 3.2 Price Determination under Monopolistic Competition
- 3.3 Product differentiation- Meaning, Modes, objectives
- 3.4 Oligopoly Market - Meaning and Characteristics

Module IV: Factor Pricing (Teaching Hours 15, Credit – 01)

- 4.1 Wages - Wage Differentials – Subsistence Theory of Wages - Marginal Productivity Theory of Wages, Modern Theory of Wages –
- 4.2 Rent – Ricardian Theory of Rent – Modern Theory of Rent - Quasi Rent
- 4.3 Interest – Classical Theory of Interest - Loanable Fund Theory of Interest – Liquidity Preference Theory of Interest
- 4.4 Profit – Innovation Theory of Profit , Dynamic Theory of Profit-Risk Bearing and Uncertainty Theory of Profit

Reference Books:

1. Dominic Salvator (2012) – Principles of Micro Economics, fifth edition, oxford University Press, Oxford
2. John B. Taylor and Akila Weerapana, (2011), principles of Economics, Seventh edition, Cengage Learning, India, New Delhi
3. Koutsoyiannis A. (1979), Modern Micro Economics, Second edition, Macmillan Press, London.
4. Lipsey Richard G. (latest edition), An introduction to Positive Economics Weidenfeld and Nicolson, London
5. Lipsey R. G. and K. A. Chrystal (latest edition), Principles of Economics (IX Ed.), oxford University Press, oxford
6. Mankiw N. Gregory (2008), principles of Micro Economics, Fifth Edition, Cengage Learning India, new Delhi
7. Mansfield E. (Latest Edition), Micro Economics (Ninth Edition), W. W. Norton and Company, New York
8. Pindyek and Rubinfeld (latest Edition), Micro Economics, Pearson education, New Delhi
9. Ray N. C. (Latest Edition), An Introduction to Micro Economics, Macmillan Company of India limited
10. Samuelson P. A. and W. D. Nordaus (latest Edition), Economics, Tata McGraw Hill, new Delhi
11. Stonier A. W. and d. C. Hague (latest Edition), A Text Book of Economic Theory, ELBS and Logman Group, London

Activities and Exercises suggested for internal assessment: Field work or Project work

Program	BA - Economics
Course	BA - III
Semester	VI
Course Category	Major-XI
Course Name	Research Methodology in Economics
Course Code	BAUO325MM515FO5
Course Credits	04
Marks	100
Semester End: 80 + Internal Assessment: 20 = Total Marks: 100	

Course Outcomes: After successful completion of this course, the students will be able to

- The ability to design, implements, and analyze research using appropriate sampling methods and apply these skills to real-world problems.
- It equips students with the skills to transform raw information into actionable insights.
- Enabling students to collect, analyze, and interpret data, apply statistical models and communicate findings effectively.
- Able to the report writing skills with logical approach.

Module I – Introduction to Sampling (Teaching Hours 15, Credit – 01)

- 1.1 Sampling – Meaning and Importance
- 1.2 Types of Sampling
- 1.3 Criteria of Good Sampling
- 1.4 Optimum size of Sampling

Module II - Processing and Representation of Data (Teaching Hours 15, Credit – 01)

- 2.1 Classification Data
- 2.2 Tabulation Data
- 2.3 Processing: Application of computer in research
- 2.4 Graphical representation of data, Generating charts/ graph.

Module III – Statistical Techniques and Data Analysis (Teaching Hours 15, Credit– 01)

- 3.1 Statistics – Meaning, Scope and Importance - Concept of Data analysis
- 3.2 Measures of central tendency: mean, mode, median
- 3.3 Measures of Variation: Range, Standard Deviation
- 3.4 Correlation – Meaning and Importance, Karl Pearson’s coefficient of Correlation

Module IV – Interpretation of Data and Report Writing (Teaching Hours 15, Credit – 01)

- 4.1 Interpretation of Data - Meaning
- 4.2 Research Proposal & Report Writing – Meaning, Steps, Precautions
- 4.3 Properties of Good Report Writing
- 4.4 Writing a Good Research Proposal

BASIC READING LIST:

1. Goode and Hatt(1981), Methods in Social Research, McGraw Hill International Book Company, New Delhi.
2. Kerliger F.N.(1983), Foundation of Behavioural Research, Surjeet Publication, Delhi.
3. Young P. V. (1960), Scientific Social Survey and Research, Asia Publication House, Mumbai.
4. Kothari C.R. (1993), Research Methodology-Methods and Techniques, Wiley Eastern Ltd., New Delhi.
5. Lundbrg G.A.(1960), Social Research, Longmans Green and Company, New York.
6. Herekar P .M.(2019), Research Methodology and Project Work, Phadake Prakashan, Kolhapur.
7. Settiz Claire, Jahoda Marie and Others(1959), Research Methods in Social Research, Dryden New York.
8. Takur Dvendra(1997), Research Methodology in Social Sciences, Deep and Deep Publication, New Delhi.
9. Gupta S.P. and Gupta M.P.(2005), Business Statistics, Sultan Chand & Sons, New Delhi
10. Gupta C.B.(1996), An Introduction to Methods, Vikas Publication House, New Delhi.
11. देशमुख राम (२००५) मूलभूत सांख्यिकी, विद्या प्रकाशन, नागपूर.
12. पाटील ज. फा., पठाण के. जी. ताम्हणकर पी. जे. आणि संतोष यादव (2012) अर्थशास्त्रीय संशोधनाची तोंड ओळख, कॉन्टिनेन्टल प्रकाशन, पुणे.
13. आगलावे प्रदीप (2000) संशोधन पद्धतीशास्त्र व तंत्रे, विद्या प्रकाशन, नागपूर.
14. भांडारकर पू. ल. (1987) सामाजिक संशोधन पद्धती, महाराष्ट्र विद्यापीठ ग्रंथ निर्मिती मंडळ, नागपूर.

Program	BA- Economics
Course	BA-III
Semester	VI
Course Category	Major -XII
Course Name	Economics of Development and Growth
Course Code	BAUO325MM515FO6
Course Credits	02
Marks	50
	Semester End: 40 + Internal Assessment: 10= Total Marks: 50

Course Outcomes: After successful completion of this course, the students will be able to

1. understand classical theories of economic development
2. understand modern theories of economic development

Module I – Theories of Economic Development – I (Teaching Hours 15, Credit – 01)

- 1.1 Classical Theories – Adam Smith, Ricardo, Mill and Marshall
- 1.2 Karl Marx's Theory of Economic Development
- 1.3 The Schumpeterian Theory of Economic Development
- 1.4 Lewis Theory of Unlimited Supplies of Labour

Module II: Theories of Economic Development – II (Teaching Hours 15, Credit – 01)

- 2.1 Big Push Theory
- 2.2 Theory of Balanced and Unbalanced Growth
- 2.3 Libenstein's Critical Minimum Effort Theory
- 2.4 Myrdal's Theory of Circular Causation

Reference Books

1. Adelman I. (1961) Theories of Economic Growth and Development, Stanford University Press, Stanford
2. Behrman S. and T. N. Srinivasan (1995), Handbook of Development Economics, Vol. 1 to 3, Elsevier, Amsterdam, Economics 31
- 3 Ghatak, Subrata (1986), Introduction to Development Economics, Allen and Unwin,
- 4 Hayami, Yujiro and Yoshihisa Gado (1997), Development Economics, Oxford university, Press, New York
5. Higgins, Benjamin (1980), Economic Development, Norton, new York
6. Kindleberger, C. P. (1965), Economic Development, 3e, McGraw Hill, New York
7. Meier, Gerald M. and James E. Rauch (2005), Leading issues in Economic Development, 6e, oxford University Press, new Delhi
8. MyintHla (1971), Economic Theory and Underdeveloped Countries, Oxford University Press, New York
9. Thirwal, A. P. (199), (sixth Edition), Growth and Development, Macmillan, London
10. Bhagwati, J. and P. Desai (1970), India: Planning for Industrialization, oxford University Press, London
11. Boserup, Ester (1981), population and Technological Change : A Study of Long Term Change, Chicago University Press, Chicago

12. Brahamananda P. R. and C. N. Vakil (1956), Planning for an Expanding Economy, Vora and Co. Bombay
13. Puri V. K. and S. K. Misra (20160, Economics of Development and Planning, Himalaya Publishing House
14. Chakravarti, Sukhamoy (1982), Alternative Approaches to the Theory of Economic Growth, Oxford University Press, Delhi
15. Chakravarti, Sukhamoy (1987), Development Planning : The Indian Experience, Clarendon Press, Oxford
16. Jhingan M. L. (2005), The Economics of Development and Planning, Vrinda Publications, Limited Delhi
17. Lekhi R. K. (2005), Economics of Development and Planning, Kalyani Publishers, delhi
18. Patil J. F. and Tamhankar P. J. (1990), Economics of Development and Planning (Marathi), Continental Publishers, Pune
19. Kavimandan (1975), Economics of Development and Planning (Marathi), MangeshPrakashan, Nagpur

Activities and Exercises suggested for internal assessment: Field Work or Project Work

Program	B.A.- Economics
Course	B. A. III
Semester	VI
Course Category	Major Elective-IV
Course Name	History of Economic Thoughts
Course Code	BAU325ME515FO4
Course Credits	04
Marks	100
	Semester End: 80 + Internal Assessment: 20 = Total Marks: 100

Course Outcomes: After successful completion of this course, the students will be able to:

1. understand and explain the fundamental concepts of Neo-Classical Economic thoughts.
2. analyze and understand the contributions of Indian economic thinkers.
3. evaluate Mahatma Gandhi's economic philosophy, focusing on village development, decentralization, Swadeshi, and Gram Swarajya as models for sustainable growth.
4. examine the economic ideas of modern Indian Economist.

Module- I: Neo-Classical Economic Thought – Alfred Marshall (Teaching Hours- 15, Credit-01)

- 1.1 Theory of Value
- 1.2 The concept of Representative Firm
- 1.3 Consumers Surplus, Elasticity of Demand
- 1.4 Quasi Rent

Module- II: Indian Economic Thought (Teaching Hours- 15, Credit-01)

- 2.1 Chht. Shivaji Maharaj Core Economic thoughts & Mahatma Phule - Views on Agriculture and Education
- 2.2 Rajarshi Shahu Maharaj – Policy for Agriculture development and Co-operation
- 2.3 Dr. Babasaheb Ambedkar – Views on Money, Agriculture and development Policy
- 2.4 Dadabhai Nauroji – Drain Theory

Module - III: Mahatma Gandhi (Teaching Hours-15, Credit 01)

- 3.1 Concept of Village Development
- 3.2 Importance of decentralization
- 3.3 Basic Principle of Development – Swadeshi
- 3.4 Concept of Gram Swarajya

Module- IV: Economic Thoughts of Modern Indian Economist (Teaching Hours- 15, Credits- 01)

- 4.1 Gopal Krishna Gokhale's views on public finance.
- 4.2 D. R. Gadgil: Views on co-operative development and decentralization of power, co-operative commonwealth
- 4.3 V. M. Dandekar: Views on poverty
- 4.4 Amartya Sen – Concept of Social Choice, Choice of Techniques, Sen's views on Poverty and Public Action

BASIC READING LIST:

1. Dandekar V.M.and N.Nath (1971), Poverty in India, Indian school of political Economy, Pune.
2. Ganguli B. N. (1977): Indian Economic Thought A 19 Century Perspectives, Tata Mc Grow Hill, New Delhi.
3. Rath Nilkanth (1995) V.M.Dandekar Social Scientist with a Difference Journal of Indian School of Political Economy.Oct-Dec. 1995, Vol-7 No-4.
4. Seshadri G.B.(1997): Economic Doctrines, Publishing Corporation, New Delhi.
5. चा. भ. खैरमोडे(१९७८) डॉ. भीमराव रामजी आंबेडकर, खंड१ ला, खंड २ रा व खंड ७ वा, प्रताप प्रकाशन
6. गांधी मो.क. (१९९७) -मराठी अनुवाद 'सीताराम पुरोषोत्तम पटवर्धन' सत्याचे प्रयोग अथवा आत्मकथा
7. डॉ.जे.एफ.पाटील (२०१५) आर्थिक विचारांचा इतिहास , फडके प्रकाशन, कोल्हापूर
8. इंगळे बी.डी. (२०११) आर्थिक विचारांचा इतिहास, अरुणा प्रकाशन, लातूर,
9. प्रा. रायखेलकर, डॉ. दामजी (२०११) आर्थिक विचारांचा इतिहास, विद्या बुक पब्लिशर्स, औरंगाबाद
10. प्रा.रा.म. गोखले, आर्थिक विचारांचा इतिहास
11. डॉ. विजय कविमंडन : आर्थिक विचारांचा इतिहास
- 12.Jadhav Namdevrao : Chhatrapati Shivaji Maharaj Father of Modern Economics, Rajmata Prakshan
13. प्रा.जाधव नामदेवराव, शिवाजी महाराजांचे अर्थशास्त्र,राजमाता प्रकाशन
14. डॉ. घाडगे कृष्णा, छ.शिवाजी महाराजांचे आर्थिक धोरण, पीएच.डी शोधनिबंध

Program	BA - Economics
Course	BA - III
Semester	VI
Course Category	Major Elective - V
Course Name	Public Economics
Course Code	BAU325ME515FO5
Course Credits	04
Marks	100
	Semester End: 80 + Internal Assessment: 20 = Total Marks: 100

Course Outcomes: After successful completion of this course, the students will be able to:

1. Analyze the growth and patterns of public expenditure.
2. Evaluate the burden and impact of public debt.
3. Explain the budget formulation and implementation process.
4. Explain the concept of fiscal federalism, and evaluate the mechanisms of revenue sharing in federal systems.

Module I: Public Expenditure (Teaching Hours- 15, Credit- 01)

- 1.1 Public expenditure - meaning, classification and Canons
- 1.2 Causes of rising public expenditure – Wagner’s law
- 1.3 Effects of public expenditure
- 1.4 Importance of public expenditure in modern economies.

Module II: Public Debt (Teaching Hours- 15, Credit- 01)

- 2.1 Public debt - meaning, types and sources
- 2.2 Burden and impact of public debt - internal vs. external
- 2.3 Principles of public debt management
- 2.4 Public debt sustainability and fiscal responsibility

Module III: Fiscal Policy and Budgeting (Teaching Hours- 15, Credit- 01)

- 3.1 Fiscal policy - meaning, objectives and instruments
- 3.2 Budget preparation and process - Types of budget
- 3.3 Concepts of deficit - fiscal deficit, revenue deficit, primary deficit
- 3.4 Role of budget in growth, stability and income redistribution

Module IV: Federal Finance (Teaching Hours- 15, Credit- 01)

- 4.1 Introduction to federal finance - meaning and features
- 4.2 Finance Commissions - role and functions
- 4.3 Fiscal imbalances: vertical and horizontal imbalances
- 4.4 Causes and consequences of fiscal imbalances - measures

Activities and exercises suggested for internal assessment: Seminar

READING LIST:

1. Mithani D. M. (2024): Public Finance: Theory and Practice, Himalaya Publishing House, Mumbai.
2. Musgrave A. (2025): Public Finance - Theory and Practice, Medtech Science Press.
3. Buchanan, J. M. (1970): The Public Finances, Richard D. Irwin, Homewood.
4. Goode, R. (1986), Government Finance in Developing Countries, Tata McGraw Hill, New Delhi.
5. Bhatia H L (2024): Public Finance, Vikas Publishing House. New Delhi
6. Musgrave, R. A. and P. B. Musgrave (2024), Public Finance in Theory and Practice, McGraw Hill, Kogakusha, Tokyo.
7. Duff, L. (1997), Government and Market, Orient Longman, New Delhi.
8. Chand S. N. (2023): Public Finance, Atlantic Publishers & Distributors (P) Ltd.
9. Lekhi R. K. and Joginder Singh (2016): Public Finance, Kalyani Publishers.
10. Friedman, A. (1986), Welfare Economics and Social Choice Theory, Martins Nijhoff, Boston.
11. Cambridge University Press (2023): Public Economics, Cambridge University Press Textbook.
12. Gupta J. R. (2025): Public Economics in India: Theory and Practice, Atlantic Publishers and Distributors (P) Ltd.

Program	BA - Economics
Course	BA - III
Semester	VI
Course Category	Major Elective - VI
Course Name	International Economics
Course Code	BAU325ME515FO6
Course Credits	04
Marks	100
	Semester End: 80 + Internal Assessment: 20 = Total Marks: 100

Course Outcomes: After successful completion of this course, the students will be able to:

1. Distinguish between balance of trade and balance of payments
2. Analyze the balance of payments
3. Analyze the impact of international institutions on Indian economy

Module- I: Balance of Trade and Balance of Payments(Teaching Hours- 15, Credits- 01)

- 1.1 Balance of Trade and Balance of Payments
- 1.2 Importance of Balance of Payments
- 1.3 Disequilibrium in Balance of Payments: Causes and Consequences
- 1.4 Measures to correct disequilibrium in Balance of Payment

Module- II: Foreign Trade of India since 2011 (Teaching Hours- 15, Credits- 01)

- 2.1 Volume, composition and direction
- 2.2 Foreign trade policy 2023
- 2.3 Trade Administration of India
- 2.4 Convertibility of Rupee: Meaning and types.

Module- II: Foreign Capital in India (Teaching Hours- 15, Credits- 01)

- 3.1 Foreign Capital – Need and Types
- 3.2 Defects or Problems of Foreign capital
- 3.3 Foreign Capital Policy of Government of India
- 3.4 Trends in Foreign Direct Investment in India

Module- IV: International Institutions / Forum and India (Teaching Hours: 15, Credits- 01)

- 4.1 IMF and IBRD - Objectives and Functions
- 4.2 WTO: Objectives and Functions
- 4.3 ADB : Objectives and Functions
- 4.4 G 20: Agenda and impact on the Indian economy

BASIC READING LIST:

1. Dominick Salvatore (2021): 'International Economics', Wiley India Pvt. Ltd. Noida.
2. Jhingan M. L. (2016): 'International Economics', Vrinda Publications Pvt. Ltd. Delhi.
3. Raj Kumar (2008): 'International Economics', Excel Books.
4. Henry Thompson (2020): 'International Economics: Global Markets and Competition', World Scientific.
5. Francis Cherunilam (2017): 'International Economics', McGraw Hill Education.
6. K. C. Rana and K. N. Verma (2017): 'International Economics', Vishal Publishing House.
7. Greenaway. D. (1983), 'International Trade Policy', MacMillan Publishers Ltd., London.
8. Kuldeep Fadia (2019): 'International Organizations', Sahitya Bhawan.
9. Joshi V. and I.M.D. Little (1998), 'India's Economic Reforms, 1999-2001', Oxford University Press.
10. Kenan, P.B. (1994): 'The International Economy', Cambridge University Press, London.
11. Jain R. K. (2023): 'Foreign Trade Policy', Centax Publications.
12. Krugman, Paul, Maurice Obstfeld and Marc Melitz (2017), 'International Economics: Theory and Policy', Pearson.
13. Mithani D.M. (2019): 'International Economics', Himalaya Publishing House, New Delhi.
14. Dominick Salvatore (2014): 'International Economics: Trade and Finance', Wiley Publishers.
15. Rajat Acharyya (2022): 'International Economics - An Introduction to Theory and Policy', Oxford University Press.
16. Patel, S. J. (1995), 'Indian Economy towards the 21st Century', University Press Ltd., India.
17. Ruddar Datt & K.P.M. Sundaram, (2024): 'Indian Economy', S. Chand & Co. Ltd., New Delhi
18. Appleyard Dennis and J. Field (2013): 'International Economics',

Activities and Exercises suggested for internal assessment: Field Work or Project Work

Program	BA - Economics
Course	BA - III
Semester	VI
Course Category	Minor-II
Course Name	Demography – II
Course Code	BAUO325MN515FO6
Course Credits	04
Marks	100
	Semester End: 80 + Internal Assessment: 20 = Total Marks: 100

Course Outcomes: After studying the course, the student will be able to,

1. Understand structure and features of Indian population
2. Understand problems of urbanization
3. Understand causes and effects of population growth
4. Understand National Population Policy

Module I: Structure and Features of Indian Population

- 1.1 Size of Indian Population
- 1.2 Growth Rate of Indian Population
- 1.3 Structure and Characteristics of Indian Population
- 1.4 Salient features of Indian Population (2011)

Module II: Urbanization in India

- 2.1 Progress of Urbanization Process
- 2.2 Factors Responsible for Urbanization
- 2.3 Problems of Urbanization
- 2.4 Suggestions to Remedy Problems of Urbanization,

Module III: Causes and Effects of Population Growth

- 3.1. Population Projection in India
- 3.1 Causes of Rapid Growth of Population
- 3.3 Effects of Population Growth
- 3.4 Measures to Control Population

Module IV: Population Policy of India

- 4.1 National Population Polity, 1976 and 2000
- 4.2 Achievements of Family Planning Programme
- 4.3 Criticisms of Family Planning
- 4.4 Suggestions to improve and expand Family welfare Programme:

Reference Books:

1. Agarwal S.N. (1972), India's Population Problem, Tata Mc Graw Hill Cor, Bombay
2. Agnihotri S.B. (2000), sese ratio in Indian Population: A Fresh Eseploration, Sage, New Delhi
3. Bose A (1996), India's Basic Demographic statistics, B.R. Publishing Corporation, New Delhi
4. Gulati S.C. (1988), Fertility in India: An Econometrics study of a metropolis, sage, New Delhi
5. Seth M (2000), Women and Development: The Indian Eseperience, Sage, New Delhi
- 6 Choubey P.K (2000) Population Policy in Indion Kanishka Publications, New Delhi
7. Census of India, Government of India, Various Reports, New Delhi
8. Desai J.N., Bhatt B.K., Shingan M.L (2005) Vrinda Publications (P) ltd, Delhi
9. Jhingan M. L. (2002), The Economics of Development and Planning.
10. Datt and K.P.M. Sundharam (200), Indian Economy, s. Chand and Compony Hd, New Delk
11. Bhende Asha & Kanitkar Tara, Principles of Population studies.

Program	BA - Economics
Course	BA - III
Semester	VI
Course Category	On Job Training (OJT)
Course Name	On Job Training (OJT)
Course Code	BAU0325OJT515F01
Course Credits	04
Marks	100
	Semester End: Training (80) + Viva Voce (20) = Total Marks: 100

Course Outcomes: After successful completion of this On Job Training, the students will be able to:

- Understand the rules, regulations and the work procedures by adopting them in their day-to-day performance.
- Learn the practical methods of work by observing and assisting his / her senior.
- Equip with important skills like adaptability and flexibility and learn to become dexterous in any situation and gain expertise in various domains.
- Develop positive approach towards inevitable changes that occurs in the workplace.

Instructions for teachers and students while doing On-the-Job Training:

1. Selection of Institute/Organization/Consultant/Professional etc. should be based on the areas in the mandatory or elective courses in the concerned subject.
2. The Institute/Organization/Consultant/Professional etc., under whom the Training/Internship/ Apprenticeship is expected, should be **FORMALLY ASSIGNED** (in written form) by concerned teacher to every student.
3. Submission of On-the-Job-Training Report duly signed and certified by concerned teacher/guide is **A PRE-REQUISITE FOR APPEARING TO VIVA-VOCE EXAMINATION.**
4. **TWO COPIES** of On-the-Job-Training Report in **SPIRAL FORMAT** should be submitted before Viva-Voce. One copy will be kept by department and the remaining will be returned to student.

Important Notes for Teachers:

1. Prepare a Draft Letter for getting permission from the appropriate authority within the Institute/Organization or from Consultant/Professional etc. for the On-the-Job-Training/Internship/Apprenticeship
2. Prepare an Appropriate Format for Writing the On-the-Job Training Report. Kindly see that the First Page and Certificate Page is common for all students. In the remaining part, try to maintain uniformity.

For Example:

The On-the-Job Training Report format may be as follows:

Student's Name: _____

Name of the College: _____

Class: _____ Semester: _____

Subject: _____

Year _____ Duration of Internship: _____

Internship Site/ Name of the Institution: _____

Institute / Organization Supervisor's Name: _____

College Teacher who supervised: _____

Introduction:

This section should provide the area of interest, its' importance in contemporary world, the reasons for choosing this area as well as the institution/organization/consultant/professional etc.

Description of the organization:

This section should provide a brief overview of the organization where the internship will take place, including its mission, goals, and services and experience.

Duties and responsibilities:

This section should describe the specific tasks and responsibilities the student had during the internship, as well as any notable projects or activities they were involved in.

Reflection on learning outcomes and accomplishments:

This section should highlight the key learning and accomplishments the student achieved during the internship (skills, knowledge, attitude etc.). The student is expected to provide an in-depth reflection on the overall growth and impact of training.

Areas for improvement:

This section should address areas for improvement the student seen by him/her during the internship. He / she should reflect on how to overcome these challenges or plan strategies for improvement.

Conclusion:

This section should summarize the key takeaways from the internship experience.

Appendices:

This section should include following documents:

- Formal permission letter by Concerned Teacher/ Guide sent to concerned Institution/Organization/Professional/Consultant etc.
- Formal Acceptance Letter by Institution/Organization/Professional/Consultant etc. for Training.
- Attendance sheet with Day, Date, Time, Number of Hours, Brief description of Training/ Learning activities, Signature of Institutional Authority, Signature of Concerned Teacher.
- Google Tagged photos of showing Attendance as well as Doing Work.
- Compliance Certificate with remarks duly signed by Institutional Authority.
- Other supporting material.

Structure of Question Paper Faculty of Humanities

University Exam-100Marks (4 Credits) and 50 Marks (2 Credits)

Four Credits: Written Examination (80)+Internal Assessment (20)=Total 100 Marks

Two Credits: Written Examination (40) + Internal Assessment (10)=Total 50 Marks

Field Project (2 credit): Project (40) + Viva Voce (10) =Total 50 Marks

OJT (4 credit): Training (80) + Viva Voce (20) = Total 100 Marks

Instruction: 1) All Questions are compulsory,

2) Figures to the right indicate full marks

NATURE OF QUESTION PAPER AND SCHEME OF MARKING:

I) For all **Undergraduate Programme (B.A.)** and programme under the faculty of Humanities Written Examination (80) + Internal Assessment (20) = Total (100 Marks)

A) FOR FOUR CREDITS: Total Marks: 80 (Written)

Question No. 1: Multiple choice questions (10 MCQs) (02 marks each) **20**

Question No. 2: Short Notes (Any Four out of Six) **20**

Question No. 3: Short Questions (Any Two out of Four) **20**

Question No. 4: Long Question (Any One out of Two) **20**

Note : Question Paper should cover all the units in the syllabus.

B) FOR TWO CREDITS: Total Marks: 40

Question No. 1: Multiple choice questions (05 MCQs) (02 marks each) **10**

Question No. 2: Short Notes (Any Two out of Four) **10**

Question No. 3: Long Questions (Any Two out of Four) **20**

Note : Question Paper should cover all the units in the syllabus.